



**SAFETY AND CONDUCT RULES FOR USERS
OF SKI LIFTS AND SKI RUNS
VALLE NEVADO
2027 Season**

PREAMBLE

Valle Nevado SpA, a legal entity, Tax ID (RUT) 96.513.050-0, domiciled in Santiago at Av. Isidora Goyenechea 2800, office 502, Las Condes, Metropolitan Region, hereby issues the following regulations containing the Safety Rules that must be observed by users of the ski lifts and ski runs at Valle Nevado Ski Resort.

SCOPE AND DEFINITIONS.

ARTICLE 1:

These Regulations are intended to govern the rights and duties of users when using the ski lift services, ski runs and other facilities of Valle Nevado Ski Resort, without prejudice to compliance with all applicable regulations and ordinances.

ARTICLE 2:

For a better understanding of these Regulations, the terms used herein are defined as follows:

1.- Valle Nevado: Means the legal entity Valle Nevado SpA, which operates the facilities of Valle Nevado Ski Resort.

2.- Ski Resort or Valle Nevado Ski Resort or Resort: The area of land located in the Andes Mountains, 15 kilometers from Farellones, within the geographic boundaries of the Municipality of Lo Barnechea, where Valle Nevado SpA has built a tourism complex equipped for skiing and, in general, other related snow sports, in facilities that are open for public use during the winter season.

3.- Ski or skiing: Includes all disciplines related to snow sports in which a person glides over snow with equipment attached to the person, such as alpine skiing, cross-country skiing, snowboarding, telemark skiing, monoskiing, among others.

4.- Ski area or ski domain: The area within which skiing, snowboarding or another snow-related sport may be practiced. The ski area or ski domain is divided into two zones:

4a.- Ski run area: The areas established by the Resort for use by guests for sliding over snow and which, according to their level of difficulty, are divided into four categories. These categories are duly indicated in this document, on ski-area

signage, on trail maps and on the Valle Nevado website. The runs are marked, protected and signposted in accordance with the international standards governing this matter.

4b.- Off-piste area: Everything that is not a ski run under the preceding definition. This area is not prepared, marked, signposted, controlled or protected by the Resort against the hazards inherent to the mountain environment. In all cases, unprepared and unmarked areas between runs or along their edges are considered off-piste. The marking system itself, including poles, bamboo stakes and barriers along the edges of the runs, is also considered part of the “Off-Piste” area.

5.- Areas not authorized for skiing or other sports:

5a.- Closed Runs: Runs that, regardless of their condition or status, are not open to the public.

5b.- Pedestrian Area: Areas established by the Resort for pedestrian movement and duly signposted for that purpose.

6.- Artificial obstacles: These include, where applicable, artificial elements installed on the runs and necessary for snow sports, such as lift towers, markers, signage and their supports, structures used to hold nets and ropes, fences, wooden barriers or barriers made of other materials, buildings, fuel and water tanks, enclosures around water-storage ponds, snowmaking machines, trail-grooming machines (snow groomers), and snowmobiles used by the Resort, for example, in safety operations, rescue, evacuations, maintenance and logistical support for sporting events, among other purposes.

7.- Natural obstacles: These include natural topographic features such as cliffs, cornices and ravines, as well as natural obstacles located within the runs, such as rocks, stones, trees and areas of ground without snow, whose presence is evident and which may hinder or prevent users from sliding, potentially causing injury in the event of impact. Snow fences are, by analogy, considered natural obstacles.

8.- Normal visibility conditions: This exists when the natural or artificial light on the runs, given the prevailing atmospheric conditions at the time, allows people or objects to be seen at a sufficient distance to avoid collisions or other types of accidents.

9.- Lift or ski lift: A transport machine that, by towing or by elevated conveyance, carries one or more users from its base station to a higher point on a ski run, reaching the top station.

10.- Ticket, pass or card: The credential that establishes the user's right to use the facilities, access the runs or use the ski lifts for a variable period established and communicated by the Ski Resort. By the sole act of purchasing a ticket, the user acknowledges that they know the skier regulations and agrees to comply fully with them. These regulations will remain permanently available to users through Valle Nevado's official channels. As a condition of using the runs, lifts and other applicable facilities, the user must know and comply with the provisions contained therein.

11.- User or Customer: A person who purchases the services offered by the Resort in order to use its facilities, runs and lifts, and who must know, acknowledge knowing and fully comply with the rules contained in these Regulations. The user alone knows their own

level of skill and therefore assumes the consequences and responsibilities that may arise from their conduct. In the case of minors, the parents or legal guardians of the minor assume responsibility and the obligation to inform and teach the minor the rules contained in these Regulations.

12.- Inherent risks: Risks that, by their nature and in view of the characteristics of the sport and the natural environment in which it is practiced, are an inherent part of skiing, snowboarding and other mountain activities. By way of example only, such risks include snow conditions and snow quality; weather conditions; terrain configuration and features inherent to the mountain environment (rocks, areas without snow, avalanche risk, snow fences, etc.); infrastructure elements of the Resort such as machinery, markers, fences, barriers, nets, hydrants and signage; as well as the speed generated during descent and the possibility of collision with other users. Chairlifts are equipped with a safety bar. The user must lower the safety bar and keep it properly closed during the ride until reaching the unloading area, and must follow the instructions of Resort personnel at all times. The user is responsible for using the safety bar correctly.

SAFETY, ACCESS TO SKI RUNS AND THEIR USE.

ARTICLE 3:

The ski runs are classified according to their level of difficulty into the following categories:

- Very easy or beginner runs: their longitudinal and transverse gradient may not exceed 15%, except for short sections of open terrain, and they will be marked GREEN.
- Easy or intermediate runs: their longitudinal and transverse gradient may not exceed 25%, except for short sections of open terrain, and they will be marked BLUE.
- Difficult runs: their longitudinal and transverse gradient may not exceed 45%, except for short sections of open terrain, and they will be marked RED.
- Very difficult runs: runs exceeding the maximum values established for difficult or red runs will be marked BLACK.

The classification of ski runs by level of difficulty is based on topographic criteria. Users should therefore bear in mind that weather conditions or the state of the snow may increase the level of difficulty.

ARTICLE 4:

Users are strictly prohibited from:

1.- Entering a run closed by the Resort. This constitutes an infraction and may be sanctioned by the ski patrollers of the Slope Safety Service and/or duly authorized members of Patrullas de Ski de Chile, including confiscation of the user's ticket, with no right to any refund or reimbursement. Under no circumstances will the Resort be liable for harm suffered by a user who enters a closed run.

The closure of one or more runs before the end of the daily operating day for safety reasons related to weather conditions or poor snow conditions will be determined by the Ski Resort.

2.- Entering the ski runs with slides, sleds, boards, inner tubes, tires, bicycles, inflatable boats, canoes, kayaks, bags or other sliding devices.

3.- Operating or riding any type of vehicle capable of traveling in the mountain environment, including motor vehicles such as snowmobiles, 4x4 vehicles or others.

ARTICLE 5:

Access to and circulation on the ski runs by motor vehicles (snow groomers, snowmobiles, 4x4 all-terrain vehicles, etc.) will be limited to Resort personnel in the performance of their duties. These vehicles must at all times be parked in areas inaccessible to the public in order to prevent collisions with users.

Slope safety personnel (ski patrollers-rescuers) and members of Patrullas de Ski de Chile are expressly authorized to use on the runs the means and vehicles necessary to perform their duties. This includes, among other things, rescue sleds and rescue snowmobiles.

SLOPE SAFETY SERVICE:

ARTICLE 6

The Ski Resort will maintain appropriate safety conditions and teams of specialized and trained professionals, where applicable, to patrol all runs or areas authorized for the practice of the sport. These professionals will be provided with all necessary means to deliver first aid and promptly and efficiently evacuate injured persons to a first-aid post or medical facility, or arrange air transport when the situation so requires.

ARTICLE 7:

The slope safety service will be carried out by qualified personnel, such as ski patrollers-rescuers and/or authorized members of Patrullas de Ski de Chile, together with on-duty paramedical or medical personnel equipped with the resources necessary to perform their duties, including raising rescue alerts, providing first aid, transporting and evacuating injured persons.

The position of Head of Slope Safety or person responsible for slope safety will be held by a qualified professional who holds, at minimum, a ski patroller-rescuer certification and has at least five ski seasons of experience.

Slope safety duties will be performed by Ski Resort employees assigned to such work and/or volunteers from Patrullas de Ski de Chile. They will have first-aid training provided by a national organization and/or valid ski patroller-rescuer qualifications, at any level, recognized by European, North American or South American ski resorts.

ARTICLE 8:

The Ski Resort may employ non-qualified personnel to maintain trail-marking, protection and signage materials on the runs. These “maintenance personnel” will carry out their work under the supervision of the person in charge of the slope safety service.

The Slope Safety team will have its own radio communication system, with a frequency shared with Patrullas de Ski de Chile.

ARTICLE 9:

The Ski Resort will have the following rescue and first-aid equipment in good condition, in sufficient quantities and located at various strategic points throughout the Resort to ensure an optimal response in the event of accidents:

- Rescue sleds and/or toboggans
- Spine board and/or vacuum mattress
- Upper- and lower-limb immobilizers, partial vacuum type and/or splints, slings
- Defibrillator
- O2 kit: oxygen tank, adult and pediatric masks, flowmeter

- Airway kit: oropharyngeal airways, secretion suction device, etc.
- Multi-size cervical collars.

AVALANCHE CONTROL

ARTICLE 10:

The Resort will be responsible for avalanche control within its ski area through a team of certified explosives handlers authorized to trigger avalanches. Avalanche release work in the areas defined by the ski resorts must be carried out by qualified professionals who hold permits to handle explosives.

ARTICLE 11:

The Resort will maintain an Avalanche Release Intervention Plan (PIDA). The PIDA will specify:

- The first and last names and RUT numbers of the persons responsible for avalanche control, together with their qualifications and telephone numbers.
- The written avalanche-control procedure and Job Safety Analysis (JSA).
- The blasting points (provided to the municipality with GPS coordinates for each point), including access and exit routes. This may be provided in Google Earth image format.
- The location and technical specifications of the explosives magazine(s).
- The first and last names and RUT numbers of the persons responsible for the explosives magazine.
- The contents of the explosives magazine (type and quantity of explosives, detonators, safety fuse, detonating cord and the expiration date of each item).
- The first and last names and RUT numbers of the explosives handlers (blasters), together with a copy of their qualifications.
- The first and last names and RUT numbers of assistant blasters, together with a copy of their qualifications or a certificate showing that they received at least one internal training session before the season. Assistant blasters are not authorized to prepare the charge, light the safety fuse or throw the charge.
- If avalanche control is carried out wholly or partly by helicopter, the Ski Resort must provide a specific Avalanche Release Intervention Plan and a written procedure including the Job Safety Analysis (JSA).
- Each participant in avalanche-control operations, whether or not explosives are used, must carry an avalanche transceiver, a probe at least 2.40 m long and a shovel with a telescopic handle. Each Resort must provide the municipality with an inventory of this equipment.
- The slope safety service must maintain an up-to-date avalanche-control log detailing blasting points, identification of the blaster and assistant, blasting results, quantities of explosives, detonators, safety fuse and/or detonating cord used.
- The Ski Resort in the municipality will notify the Farellones Delegation in advance, by telephone or electronic message, that avalanche-control work will be carried out.

INFORMATION AND SIGNAGE

ARTICLE 12:

The Ski Resort will signpost its runs in accordance with “uniform and internationally accepted” standards. It will also be required to protect and signpost elements that represent a hazard to users of the various runs. For example, nets and/or protective padding will be installed on lift towers as determined by each Resort. Visual markers such

as poles or similar elements will also be installed, especially around lift towers, and will progressively be placed along the full route of the various lifts.

All signs installed at the Resort that contain informational material will be written at least in Spanish. Signs communicating safety measures or warning of hazards will be written at least in Spanish and English.

ARTICLE 13:

The Resort will signpost or protect artificial obstacles located on the runs that a user could not perceive even while exercising the required degree of attention. This measure does not apply to natural obstacles.

Users must be aware that protective measures around obstacles, such as tower padding, hydrants and barriers, are intended to warn of the presence of an obstacle, are designed for limited speeds and cannot fully guarantee user safety in the event of a collision. It is therefore necessary to ski in a controlled manner.

It is strictly prohibited to take, damage or alter the position of safety elements such as nets, protective pads, ropes, markers, banners, signs, flags, etc. These elements are placed to mark obstacles and reduce the effects of a collision; users are therefore required to keep away from them and move outside of them.

ARTICLE 14:

SNOW FENCES

Snow fences used for snow accumulation are exempt from the obligations stated above because, due to their location and structure, they are treated as natural obstacles within the topographic configuration of the runs. "Snow Fences" means wooden or other-material fences or barriers installed along the sides and length of open runs, but outside them, and intended to accumulate snow or protect existing snow from being swept away or dispersed by wind.

The Ski Resort will take all relevant measures to warn users of the existence of these elements by placing notices on the fences or signs, including "Keep Away" notices at the beginning of the fence and halfway along the run, also in English.

ARTICLE 15:

RUN MARKING

Run marking serves a dual purpose of protection and orientation, allowing users to find their way to the lower station even in poor visibility while also informing them of the name of the run and its level of difficulty.

Markers will be numbered beginning with number 1 from the lower end of the run, in order to inform users and, when necessary, allow the ski patrol service to identify the exact location of an injured user.

A two-color yellow or orange and black marking on a single sign indicates danger. Such marking may consist of a panel, crossed ropes or poles, nets, boundary poles, etc.

The Resort may use boundary poles in areas where there is an imminent hazard or where users are at risk of leaving the ski-run area available for use.

These boundary poles will be permanently marked in two colors, yellow or orange and black, and will be visible from a minimum distance of 30 meters. They will be made of solid material because they must remain in place regardless of weather conditions. Their purpose is to warn of a major hazard; users must therefore ski prudently and under control in these areas.

Types of run marking and demarcation:

- easy runs: green markers or bamboo stakes where the gradient does not exceed 15%
- medium-difficulty runs: blue markers or bamboo stakes where the gradient exceeds 15% but is less than 25%.
- difficult runs: red markers or bamboo stakes where the gradient exceeds 25% but is less than 45%; and
- very difficult runs: black markers or bamboo stakes where the gradient exceeds 45%; the edges of these runs must be marked on both sides with stakes matching the run color.

ARTICLE 16:

PROTECTIVE EQUIPMENT ON SKI RUNS

The Resort will signpost or protect artificial obstacles located on the runs. This measure does not apply to natural obstacles (rocks, trees, etc.).

The Ski Resort will have the following protective elements:

- Protective padding: its purpose is to cushion impacts and it is placed on lift towers, fences, wooden posts, snow guns and hydrants. Padding must be raised or lowered as snow depth changes, care must be taken to prevent a hole from forming at the base of the tower, and the surrounding area should always be leveled during maintenance.
- Chicanes or banners: used to slow skiers at trail crossings or at lift bases. They may contain informational warnings (avalanche danger, trail crossing, lift crossing, slow, run closed).
- Wooden posts/logs: used to support fixed containment nets and permanently delimit hazards (cliffs, ravines, etc.). They must be set into the ground before the season and fitted with protective padding. They must be painted black and yellow because they also serve as permanent boundary markers for the Ski Resort.
- Mobile nets: used to delimit and close runs, mark a hazard (for example, a pronounced curve), isolate and protect an object on a run, and require skiers to slow down or change direction at trail crossings and intersections. They generally measure between 25 and 50 meters.

TRAIL GROOMING

ARTICLE 17:

Runs will not be groomed while they are open to the public. As a general rule, snow groomers must not travel on open runs. However, when exceptional circumstances make this unavoidable, the Resort will equip the machines with audible and visual warning signals, and each machine must be accompanied by a ski patroller.

ARTICLE 18:

At times, snowfall occurring after the runs have been groomed may undo the work carried out overnight. Users will be informed of such conditions at the Resort's information points.

OPERATION OF SKI LIFTS.

ARTICLE 19:

All ski lifts operating on the Ski Resort's runs will be maintained in proper operating condition and will include at least the following safety elements:

1-STOP DEVICE

To be operated manually by personnel dispatching and receiving users at the lower and upper stations, respectively.

2-AUTOMATIC AND MANUAL STOP DEVICE

The Resort is required to install, at the unloading station of each lift, whether surface lift or chairlift, an automatic stopping system independent of human action to stop the lift if a skier fails to disengage from the mechanism and is dragged by it, or in another emergency. In addition to the automatic system, each lift must have a manual device located at an appropriate point at the upper (unloading) station, accessible both to users and to the lift operator, with permanent attention in the event of an emergency.

3-AUTOMATIC STOP DEVICE FOR LIFT TOWERS

At the roller assembly with the greatest tension, where the device must activate in the event of cable derailment or loss of cable tension.

4-TELEPHONE OR RADIO COMMUNICATION SYSTEM

An operational communication system must exist between the upper and lower stations of each lift. For a lift less than 200 meters long, a telephone or radio link between the base station and the upper station is not required.

5.- USER INFORMATION SIGNS

The Resort will place signs at the entrance to each lift clearly explaining proper lift use, as well as the lift's name and difficulty. For chairlifts, the minimum height and/or age required for use will be indicated at the entrance. Lift operators must ensure compliance with this safety rule.

ARTICLE 20:

Ski lifts will have marked access lanes allowing skiers to reach the loading station in an appropriate and safe manner. At the base of each lift, there must be an access lane allowing direct and priority entry for the Resort's safety team and, where applicable, members of Patrullas de Ski de Chile, together with their rescue sleds and other first-aid equipment.

ARTICLE 21:

CHAIRLIFT RESCUE AND EVACUATION:

The Resort maintains a protocol, equipment and trained personnel for chairlift rescue and evacuation in the event of a mechanical failure of a chairlift.

USE OF LIFTS AND SKI RUNS

ARTICLE 22:

To access the ski runs, the user must hold a valid ticket, card or pass and is required to present it whenever requested by Resort personnel, as well as to comply with all instructions issued by Valle Nevado personnel.

No person under the influence of alcohol, narcotics or drugs will be permitted to use the Resort's lifts or ski runs, even if they hold a valid ticket or pass. If Safety personnel find a user in an impaired state due to alcohol, narcotics or drugs, the person will be removed from the Resort and the situation will be reported to Carabineros de Chile.

Users may access the ski area only while it is open to the public.

The closure of one or more runs or lifts before the end of the daily operating day for safety reasons will be determined by the General Manager or Mountain Manager of the Ski Resort.

ARTICLE 23:

From the moment a Ski Resort user enters the ski area or uses a lift, the user assumes and accepts full responsibility for accidents and personal injuries they may suffer and for damage they may cause to the Resort or to other users, and agrees to:

- know the risks and hazards inherent to skiing and to mountain sports or activities;
- possess the skills required for mountain sports;
- have suitable equipment in good working condition. For sliding on snow, only skis, monoskis and snowboards may be used, except in areas that the Resort specifically designates for other means of sliding.

Skis, snowboards and monoskis must appear, upon visual inspection, to be in good condition and must not show fractures, splinters or protruding edges that could injure the user or third parties. They must be fitted with a device that prevents the equipment from sliding away if the boot becomes detached, such as brakes for skis and monoskis and safety leashes for snowboards.

Bindings must be of a type classified as safety bindings, without improvised attachments to the boot such as wire or other ties. Ski-pole tips must be blunt.

At any location on the run and at the access points to ski lifts, Resort slope safety personnel and/or slope assistance personnel may require the user to allow inspection of their equipment to determine whether it is adequate and may prohibit its use if deficiencies are found.

SKIER SAFETY RULES.**ARTICLE 24:**

Users of a ski run must strictly observe the following conduct rules, known as the Skier Safety Rules:

1. Always wear a helmet. All children under 12 years of age are required to wear a helmet. In all cases, the person and/or the child's parents or legal guardians are responsible for ensuring compliance with this rule.
2. Always make sure you have enough space to maneuver. When overtaking on a run, the skier ahead has priority; before turning, make sure no one is approaching so as to avoid accidents.
3. Enter lift access gates with your face uncovered.
4. Stay hydrated throughout your visit.
5. Make sure you have appropriate equipment and that it is in the best possible condition.
6. Keep your skis or snowboard under control at all times; you must be able to stop or avoid people or objects.
7. If you stop on a run, avoid stopping in blind spots or places that obstruct other skiers.
8. Control your speed and direction of travel, and always use braking devices to help prevent loss of equipment.
9. Avoid becoming separated from your equipment; if this occurs, move along the sides of the run.
10. Respect all ski-run and lift signage.
11. Follow the instructions and warnings of Resort personnel and ski patrollers.

12. If a collision between a user and/or an obstacle at the Ski Resort results in injury, the injured person must remain at the scene until Safety Personnel arrive, without altering or changing the circumstances of the collision.
13. Report any accident whenever you witness one or are responsible for one.
14. Respect the stated level of difficulty of lifts and ski runs.
15. Take care of and respect the mountain: do not litter, discard cigarette butts or enter prohibited areas.
16. Skiers are prohibited from carrying a child without skis either in a backpack or in their arms.

ARTICLE 25:

Users of ski lifts must strictly comply with the following:

1. Do not board a ski lift if you do not have the experience required to use it.
2. Do not use lifts that transport you to runs that, based on your skiing ability, you cannot descend safely, both for your own safety and that of other skiers.
3. Strictly follow all oral warnings and instructions given by Resort safety personnel and/or lift operators.
4. Do not carry any item that could hinder mobility or endanger another user who is using the lift at the same time.
5. When carrying ski poles while using a lift, the straps must not be looped around the user's wrists.
6. Clothing must not have protruding or hanging elements that could become entangled with lift components. Therefore, before boarding a chairlift, backpacks must be removed from the user's back.
7. Do not throw waste, objects and/or litter from the lift onto the ski run.
8. For safety reasons, any person under 1.25 meters tall must ride an aerial lift (chairlift) accompanied by an adult. In all cases, the person and/or their parents or legal guardians are responsible for ensuring compliance with this rule.
9. All available seats on a chair must be occupied when required; users are not entitled to use a chair alone or exclusively when multiple users are waiting to use the lift.
10. Users may not attempt to board a lift with more occupants than the capacity established by the manufacturer.
11. Users are strictly prohibited from attempting to board a chair, leave it or jump from it at intermediate points along the route, or from intentionally causing the chair to swing.
12. Chairlifts are equipped with a safety bar. Properly lowering and using the bar is the skier's responsibility.
If the lift stops, the user must remain seated and wait for instructions from Resort personnel.
13. If, due to force majeure, a user must release themselves from the towing hook, they must make every effort to avoid doing so near a lift tower.

SKI AND SNOWBOARD INSTRUCTORS AND SCHOOL

ARTICLE 26:

Anyone working as a ski or snowboard instructor at the Resort may do so only through the Valle Nevado Ski School. To do so, they must hold a valid and current certification in accordance with the international standard established by ENISCHAG.

ARTICLE 27:

The School will also have a technical School Director responsible for service quality, who must hold the highest national certification in ski or snowboard instruction. This qualification must remain valid and current in accordance with the international standard defined by ENISCHAG, or be recognized by it in accordance with international standards. Ski schools are dependent on the ski resorts; accordingly, the Ski Resort is responsible for ensuring that they comply with service-quality standards, the professionalism of the people providing instruction, and the commitments and legal conditions required for operation. Schools may be operated directly by the ski resort or by a concessionaire.

ARTICLE 28**SKI CLUBS: TRAINING & COMPETITIONS**

The Resort may reserve certain areas for specific activities, including, without limitation, learning, training and competitions.

ARTICLE 29**SNOWPARK**

The Resort may reserve certain areas for skiing and snowboarding activities. Such areas will be delimited to prevent entry in a manner that could cause collisions between snowpark users and users of the ski runs.

Signage will be provided to indicate:

- at the entrance to the snowpark, the hazards associated with using the various features;
- the level of difficulty and the circulation and safety rules within the snowpark;
- the opening and closure of individual features and of the snowpark as a whole.

ACTIVITIES IN UNMARKED OR OFF-PISTE AREAS:**ARTICLE 30:**

This category includes all activities on snow in areas NOT delimited or controlled by the Ski Resort.

Any user who engages in off-piste activities does so under their sole and exclusive responsibility and assumes all risks involved.

By extension, a user will also be considered to be skiing off-piste when using an area shown as a run on the trail map but whose surface, at that time and by simple visual inspection, has not been mechanically flattened, compacted, smoothed or groomed, or where conditions such as ice, granular snow, wind crust, slush, or surfaces that have lost snow cover due to wind are present, among other examples.

Persons wishing to ski or snowboard in Resort areas that have not been authorized as ski runs and that they access on their own, whether by ascending on foot, with snowshoes, in vehicles adapted for snow travel or by air, do so under their sole and exclusive responsibility and are themselves responsible for their own safety.

OTHER SPORTS ACTIVITIES:**ARTICLE 31:**

Any person who ascends the mountain by their own means (ski touring, snowshoes or walking) must first do so through the mountain area.

The Resort assumes no responsibility for the risks inherent in or arising from this activity and, solely as an act of assistance, may provide available rescue resources when necessary. The Resort reserves the right to charge the injured person for the cost of rescue.

In the event of accidents, the appropriate public authorities will be notified, such as Carabineros de Chile, the Chilean Air Force, Cuerpo de Socorro Andino and other citizen-rescue organizations.

ARTICLE 32:

Events or group gatherings during the day or night (parties, celebrations) are prohibited without authorization from the General Manager or Mountain Manager. Even where authorization has been granted, the Resort assumes no responsibility for the risks inherent in such activities.

Persons wishing to practice sports at the Resort such as paragliding, hang gliding or other activities combined with skiing may do so only with prior authorization from the Mountain Manager or, failing that, the General Manager. Participants must demonstrate that they hold the licenses certifying their ability to participate in such events.

ARTICLE 33:

Any natural person or legal entity carrying out commercial activities at the Resort, whether for profit or not, must have the express written authorization of the Resort's General Management or of the person designated by General Management.

Persons working as Heliski guides must have specific competencies appropriate to the environment in which they carry out the activities.

Among other things, these competencies include advanced knowledge of:

- First aid in remote areas and rescue techniques
- Advanced knowledge of and experience with snow and avalanches
- Advanced off-piste skiing / snowboarding skills
- Group management

Chilean Standard NCh 3017 describes in detail the scope of the competencies required of guides who carry out these activities.

Heliski services must be provided by persons who meet the requirements, standards and conditions established by the applicable tourism-service quality standard.

For paragliding and/or speedriding, it is recommended that participants hold a DGAC ultralight pilot certificate.

ARTICLE 34:

Participants in ski or snowboard sporting competitions, or combined sporting competitions such as paragliding, hang gliding, etc., and their competition officials, whether during training, the competition itself or exhibitions held at the Resort, regardless of the organizer, participate under their own responsibility and assume all risks associated with such competitions.

For safety reasons, users of the ski runs and participants in other activities must refrain from using runs or areas designated for sporting events, training or other purposes organized or authorized by Valle Nevado.

With respect to accidents suffered by the persons referred to above arising, for example, from the layout of a course, prevailing weather conditions, circumstances occurring during

the event, fortuitous events, or natural or artificial obstacles that a prior simple visual inspection would have revealed, the Resort will have no liability; such liability will rest exclusively with the organizer of the sporting event.

ARTICLE 35:

Gondola Use by Non-Skiers:

1. The Gondola is a lift that may be used by any user, with or without special equipment such as skis or a snowboard. A person riding as a pedestrian may access only the area specifically designated by Valle Nevado for pedestrian use. Pedestrians are prohibited from accessing ski runs.
2. To use the Gondola, users must purchase a ticket, pass or product that includes this activity, subject to the commercial conditions established by Valle Nevado.
3. By purchasing the ticket, pass or product, the contracting user declares that they know and expressly accept that the administration and operation of the panoramic chair are exclusively the responsibility of Valle Nevado and that such administration and operation are subject to a series of safety, weather, technical, administrative and even economic conditions. The user expressly acknowledges and accepts that, by virtue of this exclusive authority, Valle Nevado may determine the conditions and periods of operation of services associated with the Gondola, and expressly acknowledges and accepts all safety measures established in these Regulations.
4. Electronic devices may be used at each user's own responsibility.
5. Every Gondola user declares that they possess the appropriate skills and physical condition for this activity and other mountain activities, on their own, without affecting the operational continuity of the Gondola.
6. Users must follow the instructions of Valle Nevado operators and personnel at all times.

SPECIAL PREVENTIVE MEASURES

ARTICLE 36:

If a user notices approaching fog banks that may hinder normal visibility, the following measures are recommended:

1. Proceed immediately to the nearest operating lift station and wait there until visibility improves.
2. Under no circumstances cross or leave the marked or signposted boundaries of the ski runs.
3. Remain within visual range of the lift, without leaving the groomed area of the run, and try to move closer to the lift and/or to the trail markers.

ARTICLE 37:

If visibility is lost suddenly, the user is advised to approach the trail markers or the nearest lift base station with caution, using the following as guidance:

1. Whistle signals made by Resort safety personnel. Users who hear them should respond aloud to indicate their presence.
2. The sounds made by the lift pulleys; users should begin a slow descent approximately parallel to and near the towers supporting the lift.

3. At all times, follow the preventive guidance provided by safety personnel and join any groups formed for descent, following the route taken by the person acting as guide.

ARTICLE 38:

Valle Nevado is not required to maintain active First Aid resources or provide this service to persons who suffer accidents on land within its property when the Resort is not open to the public and/or is not operating normally because the season has not officially begun, has ended, or operations are temporarily suspended due to weather conditions or repairs. Users must leave the ski runs and return to authorized areas before the ski area's daily closing time, in accordance with the schedules communicated by Valle Nevado through its official channels and signage. Users who fail to do so assume, at their own risk, the consequences of any accidents that may occur after the stated closing time and must bear the cost of any rescue operation required for their return.

PATROL AND RESCUE:

ARTICLE 39:

1. On open runs, patrol and rescue services will be provided by the Resort, either directly or through third parties.
2. In off-piste areas and on closed runs, the Resort may carry out rescue operations only when doing so is possible without risk to patrol team members or third parties.
3. The Resort is not required to have first-aid assistance available or provide it to persons who suffer accidents when the Resort is not operating normally because the season has not begun or has ended.
4. The Resort is responsible for evacuating users injured on runs open to the public to the base of the ski area.

ARTICLE 40:

If a user experiences an incident that prevents them from continuing to move over the snow (injury, loss of equipment, physical fatigue, etc.), or while carrying out an activity other than skiing or snowboarding during hours when the Resort is open and operating, the affected person and those involved must remain at the scene and wait for Safety Personnel, who will rescue them and initiate the appropriate assistance procedure after identifying the persons involved.

ARTICLE 41:

The Resort authorizes all mountain personnel and on-duty members of Patrullas de Ski de Chile to carry out prevention and enforcement duties throughout the ski area. They are authorized to monitor users of ski and snowboard runs whose manner of travel puts their own physical safety or that of third parties at risk. They may require offenders to leave the slopes and may directly confiscate their ticket or pass if, in their judgment, the violation warrants it, with no right to refund or reimbursement. They must report these events to the General Manager or Mountain Manager, who will record the circumstances described above in writing in order to maintain a file for responding to possible claims by offenders and, when warranted, make the corresponding reports to Carabineros de Chile or directly to the Courts of Justice.

APPLICATION OF THE RULES. VIOLATIONS AND SANCTIONS

ARTICLE 42:

The rules contained in these Regulations are presumed to be known by users and tourists visiting the Resort, as well as by participants in sporting competitions or exhibitions, because they are made available to users at the ticket office and are referenced on the ticket.

Copies of these Regulations are available to users at Valle Nevado SpA's offices in Santiago, at the Ski Resort and on the Valle Nevado website for general information. Their application is general, automatic and mandatory.

ARTICLE 43:

Any violation of the rules contained in these Regulations will make the offender personally liable for any harm they suffer as a result or cause to the Resort and/or third parties. The affected parties may pursue any applicable civil and criminal actions arising directly or indirectly from such violation.

In addition to the sanctions established in this document, the Resort reserves the right not to sell a ticket, pass or product in future seasons to any holder who fails to fully comply with these conditions, as well as the right to remove or prohibit entry to persons who engage in reckless or negligent conduct. Likewise, persons who purchase tickets or reloads for minors or others personally undertake to communicate and instruct them regarding compliance with these rules and good skiing and cycling practices, and will be responsible for their conduct, without prejudice to the responsibility of the minor's legal representatives under the law.

ARTICLE 44:

These Regulations take effect upon publication through Valle Nevado's official channels and will remain in force until amended or replaced by a new version.